



ADIRONDACK MEDICAL CENTER

www.amcCares.org

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CREDIT UNION PROGRAM A WIN-WIN SITUATION

Loan Program Saved Money for Borrowers and Benefited AMC

SARANAC LAKE – The conclusion of an innovative loan program at Tri-Lakes Federal Credit Union not only saved money for borrowers, but greatly benefited the programs and services of Adirondack Medical Center.

In early 2008, Tri-Lakes Federal Credit Union announced a special program that allows its members to reduce the interest rate on a loan by up to one percent if the borrower elects to make a donation to Adirondack Medical Center. For every \$20 donated to AMC, the credit union lowers the loan interest rate one-tenth of a percent up to one percent for a maximum donation of \$200.

The program was initiated by Edward Lis, CEO of the credit union, because he believes the program was a good fit with his organization's mission and vision of helping its members become financially independent, promoting thrift, and in turn helping to support a good cause within the community. Lis also contends the credit union, much like AMC, have similar obligations to remain active in the local community.

Recently, credit union officials presented a \$4,200 check to the AMC Foundation for a total of \$8,000 generated over the span of the loan program.

For more information about the credit union, log onto www.trilakesfcu.com. For more information about the programs and services at AMC, log onto www.amcCares.org.

CAPTION: Barb Kourofsky (left), Senior Vice President with the credit union, and Melissa O'Brien (right), Vice President of Lending for the credit union, present a \$4,200 donation to Cheryl Breen Randall, Executive Director of the AMC Foundation and Community Relations.